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If you have sold or otherwise transferred all of your existing holding of Ordinary Shares in Globo, please forward this document and the enclosed Form of Proxy to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

The distribution of this document in jurisdictions other than the UK may be restricted by law and, therefore, persons into whose possession this document comes should inform themselves about and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of the securities laws of any such jurisdictions. In particular, this document should not be forwarded or transmitted in or into the United States, Canada, Australia, South Africa, Japan or any other jurisdiction where it would be illegal to do so. The Ordinary Shares have not been, nor will they be, registered under the United States Securities Act 1933 (as amended) or under any of the relevant securities laws of any state of the United States or of Canada, Australia, South Africa or Japan. Accordingly, the Ordinary Shares may not (unless an exemption under relevant securities laws is applicable) be offered, sold, resold or delivered, directly or indirectly, in or into the United States, Canada, Australia, South Africa or Japan or for the account or benefit of any such person located in the United States, Canada, Australia, South Africa or Japan.

This document does not constitute a prospectus for the purposes of the Prospectus Rules of the FSA or an admission document for the purpose of AIM Rules.

GLOBO PLC

*(Incorporated and registered in England and Wales under the Companies Act 1985
with registered number 05506731)*

Placing of Ordinary Shares

by

Daniel Stewart & Company plc

Nominated Adviser & Broker

and

Notice of General Meeting

Your attention is drawn to the Letter from the Chairman of Globo plc which recommends that you vote in favour of the resolutions to be proposed at the General Meeting referred to below.

Notice of a General Meeting of Globo plc to be held at the offices of Daniel Stewart & Company plc, Becket House, 36 Old Jewry, London, EC2R 8DD, at 11 a.m. on 17 February 2011 is set out at the end of this document. Shareholders will find accompanying this document a Form of Proxy for use at the General Meeting.

The Form of Proxy should be completed and returned to the Company's registrars, Share Registrars Limited, Suite E, 1st floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL in accordance with the instructions printed on it as soon as possible and, in any event, so as to be received no later than 11 a.m. on 15 February 2011. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting in person at the General Meeting should they so wish.

Daniel Stewart & Company plc is authorised and regulated by the Financial Services Authority, and is acting for the Company and for no-one else in connection with the Placing and will not be responsible to anyone other than the Company for providing the protections afforded to their customers or for affording advice in relation to the matters referred to herein. Daniel Stewart & Company plc does not accept any liability whatsoever for the accuracy or opinions contained in this document (or for the omission of any material information) and is not be responsible for the contents of this document.

Copies of this document will be available free of charge from the Company's registered office, 3 Vaughan Avenue, Tonbridge, Kent TN10 4EB and from Daniel Stewart's offices, Becket House, 36 Old Jewry, London, EC2R 8DD during normal business hours and are available on Globo's website www.globopl.com.

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INDICATIVE TIMETABLE

	<i>2011</i>
First Admission	4 February
Latest time and date for receipt of Forms of Proxy	11 a.m. on 15 February
General Meeting	11 a.m. on 17 February
Second Admission	23 February

PLACING STATISTICS

Placing Price	15 pence
Number of Ordinary Shares in issue at the date of this document	174,997,755
Number of First Admission Shares	20,270,160
Number of Ordinary Shares in issue immediately following First Admission (assuming that no options or warrants are exercised over Ordinary Shares)	195,267,915
Number of Second Admission Shares	94,729,840
Number of Ordinary Shares in issue immediately following Second Admission (assuming that no options or warrants are exercised over Ordinary Shares)	289,997,755
Estimated gross proceeds of the Placing	£17.25 million

DEFINITIONS

The following definitions apply throughout this document and in the accompanying Form of Proxy unless the context requires otherwise:

“2006 Act”	the Companies Act 2006, as amended;
“2010 AGM”	the annual general meeting of the Company held on 30 June 2010;
“Admission”	(i) in the case of the First Admission Shares, First Admission; (ii) in the case of the Second Admission Shares, Second Admission;
“AIM”	AIM, a market operated by the London Stock Exchange;
“AIM Rules”	the rules for AIM companies and their nominated advisers published by the London Stock Exchange governing admission to and the operation of AIM (as amended from time to time);
“Board” or “Directors”	the directors of Globo whose names are set out on page 5 of this Circular;
“Company” or “Globo”	Globo plc;
“Daniel Stewart”	Daniel Stewart & Company plc;
“Existing Authorities”	the authorities granted to the Directors to allot new Ordinary Shares on a non-pre emptive basis pursuant to certain of the resolutions passed at the 2010 AGM;
“First Admission”	the admission of the First Admission Shares to trading on AIM becoming effective in accordance with the AIM Rules;
“First Admission Shares”	the 20,270,160 Placing Shares placed, pursuant to the Placing under the Existing Authorities, conditional <i>inter alia</i> on First Admission;
“Form of Proxy”	the form of proxy enclosed with this Circular for use by Shareholders in connection with the General Meeting;
“FSA”	the Financial Services Authority;
“FSMA”	the Financial Services and Markets Act 2000, as amended;
“General Meeting”	the general meeting of Globo to be held at the offices of Daniel Stewart & Company plc, Becket House, 36 Old Jewry, London, EC2R 8DD, convened for 11 a.m. on 17 February 2011;
“ICT”	information and communications technology;
“London Stock Exchange”	London Stock Exchange plc;
“Notice of General Meeting”	the notice of the General Meeting, which is set out at the end of this Circular;
“Ordinary Shares”	the ordinary shares of 1p each in the capital of the Company;
“Placing”	the placing of the Placing Shares, pursuant to the Placing Agreement, on behalf of the Company as described in this Circular;
“Placing Agreement”	the placing agreement between the Company, Daniel Stewart and certain of the Directors dated [27] January 2011 concerning the Placing;
“Placing Price”	15 pence per Placing Share;

“Placing Shares”	the 115,000,000 new Ordinary Shares to be issued pursuant to the Placing, comprising 20,270,160 First Admission Shares and 94,729,840 Second Admission Shares;
“Resolutions”	the resolutions to be proposed at the General Meeting, as set out in the Notice of General Meeting;
“Second Admission”	the admission of the Second Admission Shares to trading on AIM becoming effective in accordance with the AIM Rules;
“Second Admission Shares”	the 94,729,840 Placing Shares placed, pursuant to the Placing conditional on, <i>inter alia</i> , the passing of the Resolutions set out in the Notice of General Meeting and Second Admission,
“Shareholders”	holders of Ordinary Shares;
“Sterling” or “£”	the lawful currency of the United Kingdom; and
“UK” or “United Kingdom”	the United Kingdom of Great Britain and Northern Ireland;

**LETTER FROM THE CHAIRMAN
OF
GLOBO PLC**

(Incorporated and registered in England and Wales with registered number 05506731)

Directors:

Brett Miller *(Non-Executive Chairman)*
Konstantinos Papadimitrakopoulos *(Managing Director)*
Gerasimos Bonanos *(Commercial Director)*
Dimitrios Gryparis *(Finance Director)*
Gavin Burnell *(Non-Executive Director)*
Dr. Joseph Coughlin *(Non-Executive Director)*

Registered Office:

3 Vaughan Avenue
Tonbridge
Kent TN10 4EB

[28] January 2011

Dear Shareholder

Placing and Notice of General Meeting

1. Introduction

The Company today announced that it has raised £17.25 million (before expenses) by means of a Placing, with new and existing investors, of 115,000,000 new Ordinary Shares at a price of 15 pence per new Ordinary Share.

£3.04 million of the Placing, representing the issue of 20,270,160 Placing Shares, has been placed pursuant to the Existing Authorities. £14.21 million of the Placing, representing the issue of 94,729,840 Placing Shares is conditional, *inter alia*, on the passing of the Resolutions set out in the Notice of General Meeting.

This letter explains why the Board believes that the Placing is in the best interests of the Company and the Shareholders as a whole and unanimously recommends that you vote in favour of the Resolutions to be proposed at the General Meeting to be held at 11 a.m. on 17 February 2011 as they intend to do in respect of their own holdings of Ordinary Shares.

2. Globo

Globo has successfully established itself in the mobile and ICT market, offering a wide range of products and services to the mobile, corporate, public and consumer market. It provides mobile, e-business and telecom software products and related services to the private, governmental and mobile sectors. The Group has an international presence with offices and subsidiaries in 8 countries and continues to expand internationally based on its mobile communications strategy.

On 14 January 2011, Globo announced that it had achieved a strong trading performance for the year ended 31 December 2010 with excellent growth in international revenue reflecting its successful expansion into the mobile applications market and leveraging its investment in this arena. Other than where stated, numbers referred to below are indicative unaudited results for the year ended 31 December 2010.

2010 has been a transformational year for Globo which has continued to achieve its strategic, financial and operational goals and to build a solid platform for substantial future growth. Indicative, unaudited revenues for the year, the result of strong demand for the Group's products and services, were ahead of market expectations and grew by approximately 31 per cent to €30.9 million (2009: €23.5 million) with pre-tax profit expected to be in line with market expectations.

During the year, Globo invested a total of €8.7 million (2009: €9.3 million) in expanding its international footprint and the continued development of its proprietary technologies and product offering.

The benefits of the investment made over the last 2 years have started to gain real momentum with international revenues rising dramatically to €6.18 million (2009: €0.1 million) and representing 20 per cent of total revenues for 2010. Initial revenues from mobile applications (including CitronGO!, value added services and platforms) accounted for nearly all international revenues for 2010 and will be a significant driver of future development and financial performance for the Group.

S.a.S (Mobile, e-Business and WiFi) revenues rose by 138 per cent to €6.96 million (2009: €2.92 million) representing 22.5 per cent of total revenues.

Operating cash flow for the year remained healthy at approximately €4.5 million and the Group raised £3.62 million (net of expenses), through 2 placings with new and existing shareholders, to fund growth. After investment, increased working capital requirements as the result of expansion, and against a background of a tough financing environment in Europe, total borrowings at the end of the year were marginally up at approximately €13.5 million (31 December 2009: €13.0 million) with net debt of €10.7 million (30 June 2010: €11.4 million; 31 December 2009: €9.9 million).

Receivables from the Greek government have been significantly reduced to €1.98 million (2009: €5.5 million) after collecting a total of €3.52 million during 2010. The Group expects to receive the balance during the current year.

2010 Operational highlights

The Group achieved strong growth in all lines of business during 2010.

- In the mobile sector, after the commercial launch of CitronGO! and GO!Social the Group has rolled out business development activities in Latin America, North America, South East Europe, the Middle East, India, China and South East Asia.
- These actions have resulted in Globo securing 11 new contracts and 2 orders from 13 Mobile Network Operators (“MNOs”) with a combined 205 million subscriber base in 20 countries. In addition, Globo is in negotiations with numerous other MNOs, handset manufacturers and mobile value added service providers throughout the world.
- The Group provides value added services and platforms to a number of MNOs through its subsidiary, Reach Further Communications Ltd, and plans to expand this activity by offering its products and services to customers contracted for the CitronGO! service.
- Globo has continued to invest in expanding its international footprint and sales and marketing team. It now has a physical presence in USA, Singapore, Dubai, Indonesia and Cyprus as well as operations in more than 20 countries.
- In the software business, during 2010 the Group won and delivered several projects for private sector clients in Greece with public sector sales being minimal. This has resulted in improved cash flow for the Group.
- The Group has successfully continued to build upon its S.a.a.S business model which now supports e-business software, mobile value added services, WiFi connectivity and telecom services, and represents 22.5 per cent of total revenues. There is a focus on increasing the S.a.a.S contribution by steadily converting existing business to software service operations and, as a result, an expectation to improve margins, cash flow and sustainable recurring revenues.

Outlook for 2011

Having successfully established its position in the international mobile market, Globo continued to validate its technology and business model and, crucially, delivered real value to customers. Globo continues to experience strong demand for its products and services.

As a result, the Board is confident that the Group is on track to achieve market expectations for the current year, despite the continuing economic difficulties of several countries within the Euro-Zone.

The Board anticipates that the following will be the key drivers of financial performance for 2011:

- Winning new contracts from international MNOs, handset manufacturers and value added service providers for Globo’s mobile service offerings.
- Launching CitronGO! Enterprise Server, a mobile communication server for medium and large organisations wanting to provide their employees with ubiquitous connectivity to enterprise messaging, collaboration and intranet, through a single point of mobile access across the business and legacy applications.
- Strengthening Globo’s international presence by expanding operations in Dubai (U.A.E), Singapore and Atlanta (USA), as well as setting up offices in Latin America and India.
- Expanding the in-house software development team by setting up a software development facility in India, employing local people who will be managed by Globo’s own technology department. This will increase the Group’s software development capacity to support the continuous development of innovative products whilst maintaining tight control over costs.

- Establishing a presence in the UK from which to expand operations in Western Europe as well as taking advantage of the business development opportunities with MNOs, handset manufacturers and other targets based in the UK.
- In Greece, it is anticipated that the €20.4 billion 4th EU support framework (2007-2013) will stimulate further demand for Globo's products and services from both the public and private sectors.
- The diversified business model (license, project, service) of Globo's traditional business will result in continued steady growth as businesses and other organisations move into e-business.
- As part of the Group's international growth plans, there is an intention to expand the successful WiPLUS (WiFi Service) by offering an open connectivity layer to selected business partners wanting to exploit their local market through the Group's proven broadband access technology.

Information about Globo's products and services can be found on the Company's website www.globopl.com. Globo's Ordinary Shares are traded on AIM under the symbol GBO.

3. Details of the Placing

The Company has raised £17.25 million in aggregate before expenses (£16.33 million net of expenses) by means of a Placing of 115,000,000 new Ordinary Shares at the Placing Price. £3.04 million of the Placing, representing the issue of 20,270,160 Placing Shares, has been placed pursuant to the Existing Authorities. £14.21 million of the Placing, representing the issue of 94,729,840 Placing Shares, is conditional, *inter alia*, on the passing of the Resolutions at the General Meeting.

The Placing Shares to be issued will, when issued, rank in full for all dividends declared, made or paid after the date of the relevant Admission and otherwise *pari passu* with the then existing Ordinary Shares.

It should be noted that First Admission is not conditional on Second Admission. Second Admission is conditional, *inter alia*, on First Admission having occurred.

The Placing of the Placing Shares is conditional, *inter alia*, on there being no material breach of warranty under the Placing Agreement prior to the relevant Admission. In addition, £14.21 million of the Placing representing the issue of 94,729,840 Placing Shares is conditional on the passing of the Resolutions at the General Meeting. The issue of each tranche of Placing Shares will be conditional upon the Admission of such Ordinary Shares to AIM.

The Placing is to be effected on behalf of the Company by Daniel Stewart on the terms of the Placing Agreement. Pursuant to the Placing Agreement, Daniel Stewart has agreed, subject to certain conditions, to use its reasonable endeavours to procure subscribers for the Placing Shares.

The Placing Agreement contains warranties in favour of Daniel Stewart given by the Company and certain Directors with respect to its business and certain matters connected with the Placing. In addition, the Company has given customary indemnities to Daniel Stewart in connection with the Placing and its performance of services in relation to the Placing. Daniel Stewart has rights to terminate the Placing Agreement in specified circumstances.

Application will be made to the London Stock Exchange for the Placing Shares to be admitted to trading on AIM. It is expected that First Admission will become effective and dealings in the First Admission Shares will commence at 8 a.m. on 4 February 2011. Assuming that the Resolutions are passed, it is expected that Second Admission will become effective and dealings in the Second Admission Shares will commence at 8 a.m. on 23 February 2011.

4. Reasons for the Placing

Assuming that First Admission and Second Admission both occur, the net proceeds of the Placing of £16.33 million, will, in the opinion of the Directors, provide sufficient capital to fund the ongoing business of the Company together with the Company's stated international development plans. It will also allow the Company to further invest in the development of its software platforms as set out in paragraph 3 above.

The Placing will enable the Company to substantially reduce the need for financing from banks, and leave it with a net cash position and a much strengthened balance sheet. Most of the debt facilities that the Company currently utilises are secured on collateralised trade receivables (typically sales invoices or cheques). As and when payment for these trade receivables are collected over the coming six months, the proceeds from these collections will be used to pay down bank debt. The resulting reduction of debt will enable the Company to save the significant costs

of its bank financing. Bank financing costs incurred for the year ended 31 December 2010 amounted to approximately €1.27 million (2009: €1.24 million).

In the event that only First Admission occurs, through the issue of 20,270,160 Placing Shares pursuant to the Existing Authorities, the gross proceeds of the Placing are expected to be £3.04 million and the net proceeds after expenses are expected to be £● million. In this event, the net proceeds arising will provide ongoing working capital support to the Company and will provide funding for Globo's international business development needs. It will not however have a significant effect on the Company's current level of bank debt since bank debt facilities would need to be retained to support the cash flows of the Company.

5. Resolutions

The Resolutions to be proposed at the General Meeting are as follows:

- (1) an ordinary resolution, to grant the Directors sufficient authority to allot the Second Admission Shares and additional securities with a nominal value of up to £100,000;
- (2) a special resolution, to disapply pre-emption rights granted to Shareholders pursuant to the 2006 Act in respect of the allotment of the Second Admission Shares and additional securities with a nominal value of up to £100,000 on a non pre-emptive basis;

The Resolutions must be passed for the Second Admission to proceed.

Shareholders should note that holders of First Admission Shares will be eligible to vote on the Resolutions at the General Meeting.

6. General Meeting and action to be taken

A notice convening the General Meeting to be held at the offices of Daniel Stewart & Company plc, Becket House, 36 Old Jewry, London, EC2R 8DD, at 11 a.m. on 17 February 2011 is set out at the end of this document. A Form of Proxy for use by Shareholders in connection with the General Meeting is also enclosed with this document.

Whether or not you propose to attend the General Meeting in person, you are requested to complete the Form of Proxy in accordance with the instructions printed on it and to return it to the Company's registrars, Share Registrars Limited, Suite E, 1st floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL. Alternatively it can be sent by fax to 01252 719232; or scanned and sent by email to proxies@shareregistrars.uk.com.

The Form of Proxy should be returned as soon as possible and in any event so as to arrive no later than 11 a.m. on 15 February 2011. Completion and return of the Form of Proxy will not preclude you from attending the General Meeting and voting in person should you so wish.

7. Recommendation

The Directors consider the Placing to be in the best interests of the Company and the Shareholders as a whole. The Directors have given irrevocable undertakings to vote in favour of the Resolutions to be proposed at the General Meeting in respect of their shareholdings representing in aggregate approximately 39.16 per cent of the Company's current issued share capital.

The Directors unanimously recommend the Shareholders to vote in favour of the Resolutions.

Yours faithfully

Brett Miller
Chairman

[28] January 2011

NOTICE OF GENERAL MEETING GLOBO PLC

(Incorporated and registered in England and Wales with registered number 05506731)
(the “**Company**”)

NOTICE IS HEREBY GIVEN that a General Meeting of the Company will be held at the offices of Daniel Stewart & Company plc, Becket House, 36 Old Jewry, London, EC2R 8DD, at 11 a.m. on Thursday 17 February 2011 for the purpose of considering and, if thought fit, passing the following Resolutions, of which Resolution 1 will be proposed as an ordinary resolution and Resolution 2 will be proposed as a special resolution.

In this Notice words and defined terms shall have the same meanings as words and defined terms in the document to which this Notice is attached.

ORDINARY RESOLUTION

1. THAT the directors of the Company be and are hereby generally and unconditionally authorised pursuant to Section 551 of the 2006 Act (in addition to all existing authorities conferred upon the directors for the allotment of relevant securities which shall continue in full force and effect) to exercise all the powers of the Company to allot Relevant Securities (as defined in this resolution) in the capital of the Company up to an aggregate nominal amount of £1,047,298.40. The authority conferred by this resolution shall expire on the date falling 12 months from the date of the passing of this resolution, or if earlier at the conclusion of the next annual general meeting of the Company (unless previously revoked or varied by the Company in general meeting) save that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require Relevant Securities to be allotted after such expiry, revocation or variation and the directors may allot Relevant Securities in pursuance of such offer or agreement as if the authority hereby conferred had not expired or been revoked or varied. In this resolution, “**Relevant Securities**” means any shares in the capital of the Company and the grant of any right to subscribe for, or convert any security into, shares in the capital of the Company.

SPECIAL RESOLUTION

2. THAT, subject to and conditional upon the passing of Resolution 1 above (and in addition to all existing powers of the directors under section 570 of the 2006 Act, which shall continue in full force and effect) the directors be and are hereby empowered pursuant to section 570 of the 2006 Act to allot equity securities (as defined in section 560 of the 2006 Act) for cash as if section 561(1) of the 2006 Act did not apply to any such allotment pursuant to the general authority conferred on them by Resolution 1 above (as varied from time to time by the Company in general meeting) PROVIDED THAT such power shall be limited to:
 - (a) the allotment of equity securities up to an aggregate nominal amount of £947,298.40 pursuant to the Placing;
 - (b) the allotment of equity securities in connection with a rights issue or any other offer to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings and to holders of other equity securities as required by the rights of those securities or as the directors otherwise consider necessary, but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and
 - (c) the allotment (otherwise than pursuant to sub paragraphs (a) or (b) above) of equity securities up to an aggregate nominal amount of £100,000 representing approximately 3.45 per cent of the issued share capital of the Company following the Placing,

provided that such power shall, subject to the continuance of the authority conferred by Resolution 1 above, expire on the date falling 12 months from the date of the passing of this resolution, or if earlier at the conclusion of the next annual general meeting of the Company, but may be previously revoked or varied from time to time by special resolution but so that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require equity securities to be allotted after such expiry, revocation or variation and the directors may allot equity securities in pursuance of such offer or agreement as if such power had not expired or been revoked or varied.

Dated: [28] January 2011

By Order of the Board

L E Young
Secretary

Registered office:
3 Vaughan Avenue
Tonbridge
Kent TN10 4EB

Notes

Appointment of proxies

1. As a member of the Company, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
2. A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the Chairman of the meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.
3. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to a single share. The notes to the proxy form explain how to appoint more than one proxy.
4. If you do not give your proxy an indication of how to vote on any resolution, they will vote or abstain from voting at their discretion. Your proxy will vote (or abstain from voting) as they think fit on any other matter which is put before the meeting. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution.
5. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.
6. To appoint a proxy using the proxy form, the form must be completed and signed. It must then be sent or delivered to the Company's registrars, Share Registrars Limited, Suite E, 1st floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL. The proxy form must be received by Share Registrars Limited no later than 11 a.m. on 15 February 2011.
7. In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be submitted with the proxy form.

Appointment of proxy by joint members

8. In the case of joint shareholders, where more than one of them purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted to the exclusion of the votes of all other joint holders. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

9. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using a hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Share Registrars Limited on 01252 821390.

If you submit more than one valid proxy appointment, the one received last before the latest time for the receipt of proxies will have effect.

Termination of proxy appointments

10. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment, to: Share Registrars Limited, Suite E, 1st floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL or by fax to 01252 719232. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be submitted with the revocation notice. In either case, the revocation notice must be received by Share Registrars Limited no later than 11 a.m. on 15 February 2011.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not prevent you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

Communication

11. Except as provided above, members who have general queries about the meeting should contact Share Registrars Limited on 01252 821390 or by email to enquiries@shareregistrars.uk.com (no other methods of communication will be accepted).

You may not use any electronic address provided either:

- in this notice of general meeting; or
- any related documents (including the proxy form),

to communicate with the Company for any purposes other than those expressly stated.

Issued shares and total voting rights

12. As at [28] January 2011, the Company's issued share capital comprised 174,997,755 ordinary shares of 1p each. Each ordinary share carries the right to one vote at a General Meeting of the Company and, therefore, the total number of voting rights in the Company as at [28] January 2011 was 174,997,755.